

Fidelity Funds – Euro Balanced Fund

富達基金 – 歐元均衡基金

30 September 2018 年9月30日

- This fund invests primarily in equities and bonds denominated in Euro.
- The fund is subject to investment, equities and foreign currency risk. This fund may invest in bonds or debt securities which may be subject to credit, liquidity, counterparty and market risks. The fund will invest in non-investment grade bonds and unrated securities which may be subject to greater credit and liquidity risks, and may be more volatile than higher rated securities. The fund's performance will be closely tied to the conditions in the European Economic Area, the fund may be subject to increased liquidity, price, and foreign exchange risk.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Dividend of certain share classes, at the Board's discretion, may be 1) paid out of gross income, i.e. the fund may pay dividend effectively out of capital; or 2) paid directly out of capital where the net income generated by the fund is insufficient to pay a distribution as declared (For MCDIST share class, payment will be made out of capital). This will represent a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to the original investment. This may result in an immediate decrease in the fund's NAV per share.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於以歐元結算的股票及債券。
- 基金可能涉及投資、股票及外幣風險。本基金可投資於債券或債務證券，此等債券或證券或須承受信貸、流動性、對手及市場風險。本基金可投資於非投資級別債券及未獲評級證券，此等債券的信貸及流動性風險可能較高，及波幅可能較高評級證券為高。基金的表現將與歐洲經濟區的情況息息相關，基金所承受的流動性、價格及外匯風險可能增加。
- 本基金可投資於可能包含額外風險的衍生工具 (例如槓桿效應可能導致波動擴大)。
- 若干股份類別的股息在董事會的情況下可能1)從總收益中撥付，即基金可能實際上從資本中作出股息分派；或2)直接從資本中撥付，因基金產生的淨收益不足以支付所宣派的股息(對於C每月派息股份類別，股息收益將從資本中分派)。這代表投資者獲付還或提取原有投資本金的部份金額，或從原有投資應佔的任何資本收益中獲付還或提取金額。該等分派可能導致基金的每股資產淨值即時減少。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據文件內的資料而作出投資。

Fund Details 基金資料

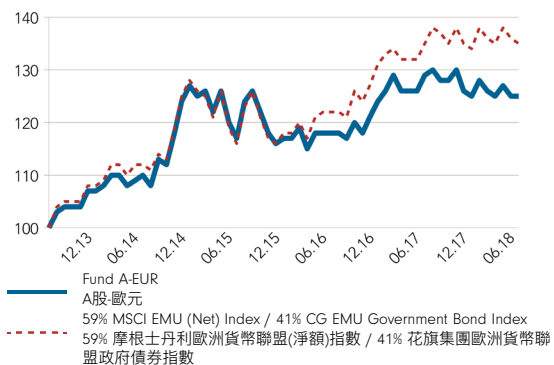
Fund Manager 基金經理	Eugene Philalithis Nick Peters
Reference Currency 報價貨幣	EUR 歐元
Fund Size 基金資產值	EUR865m (百萬歐元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.00%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Fidelity Fund Code 富達基金代號	1066

Investment Objective 投資目標

The fund invests primarily in equities and bonds denominated in Euro. The fund will aim to invest a minimum of 45% and a maximum of 70% of the net assets in assets with exposure to equities and a minimum of 30% and a maximum of 55% of the net assets in assets with exposure to bonds. The fund may also invest in UCITS and UCIs.

基金主要投資於以歐元結算的股票及債券。基金旨在把最少45%至最多70%的淨資產投資於股票資產，並把最少30%至最多55%的淨資產投資於債券資產。基金亦可投資於UCITS及UCI。

Fund Performance (rebased to 100) 基金表現 (指數化為100)



Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-EUR A股-歐元	-2.1	-0.1	0.3	-2.8	6.5	25.0	386.8
A-ACC-EUR A股-累積-歐元	-2.1	-0.1	0.3	-2.9	6.5	25.0	58.4
A-ACC-USD (H) A股-累積-美元(對沖)	0.0	0.7	1.7	-0.2	13.4	-	22.2
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	-2.1	-0.1	0.2	-2.9	-	-	7.3
Index 指數	-0.1	-0.2	0.9	-0.2	16.3	35.2	398.9

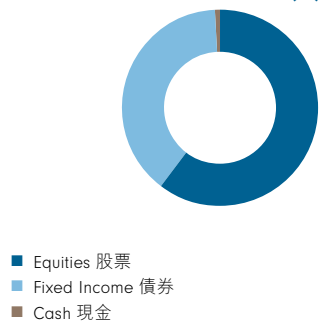
Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

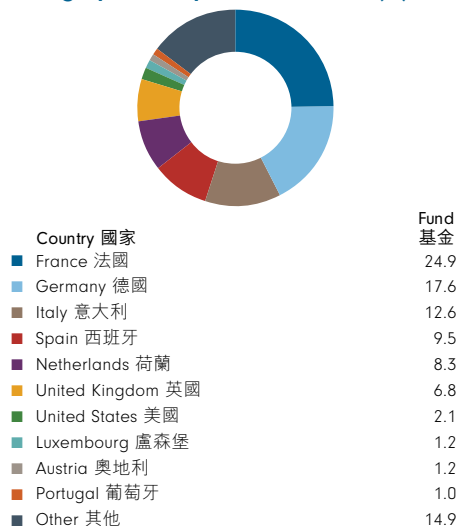
Top 10 Positions 十大持股 (%)

Company 公司	Fund 基金
SPAIN KINGDOM OF 1.4% 07/30/2028 144A REGS	2.0
SAP SE	1.9
AIRBUS SE	1.7
GERMANY FEDERAL REPUBLIC OF 0% 03/13/2020 REGS	1.7
BUONI DEL TESORO POLIENNALI 0.95% 03/01/2023	1.7
BUONI DEL TESORO POLIENNALI 2% 02/01/2028	1.3
FRESENIUS MED CRE AG & CO KGAA	1.2
GERMANY FEDERAL REPUBLIC OF 0% 06/12/2020 REGS	1.2
HANNOVER REINS CORP	1.1
SIEMENS AG	1.1

Asset Allocation 資產分配 (%)



Geographical Exposure 國家分佈 (%)



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Measures † 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	6.99	-
Beta (3 years) 貝他係數(3年)	0.92	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.35	-

Index 指數

Market Index: 59% MSCI EMU (Net) Index / 41% CG EMU Government Bond Index

59% 摩根士丹利歐洲貨幣聯盟(淨額)指數 / 41% 花旗集團歐洲貨幣聯盟政府債券指數

Prior to 4 Aug 08, the index was a composite index representing 60% of returns from the MSCI EMU (N) and 40% of returns from CG EMU GBI Index. Prior to 30 Sep 98 was a composite index representing 60% of returns from the MSCI Eur ex UK (N) and 40% of returns from SB Eur.Inves.grade Index.

2008年8月4日以前之指數為60%摩根士丹利歐洲貨幣聯盟(淨額)指數的回報及40%花旗集團歐洲貨幣聯盟政府債券指數的回報組成的綜合指數為比較指數。1998年9月30日以前之指數為60%摩根士丹利歐洲(英國除外)(淨額)指數的回報及40%所羅門兄弟歐洲投資級別指數的回報組成的綜合指數。

Index is for comparative purpose only.

指數只用作為比較用途。

Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-EUR A股-歐元	17.10.94	17.74	FIDLEBI LX	LU0052588471
A-ACC-EUR A股-累積-歐元	25.09.06	15.84	FFEBAAE LX	LU0261950553
A-ACC-USD (H) A股-累積-美元(對沖)	09.04.14	12.22	FEBAAUH LX	LU1046421449
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	22.11.16	10.06	FEBAMGE LX	LU1509826423

A: distributing share class. A-ACC: accumulating share class. A-ACC(H): accumulating hedged share class. A-MCDIST(G): monthly gross income and capital distributing share class.

A股: 派息股份類別。A股-累積: 累積股份類別。A股-累積(對沖): 累積(對沖)股份類別。A股-C每月派息(G): 每月總收益及資本派息股份類別。

Calendar Year Performance 曆年表現 (%)

	2013	2014	2015	2016	2017
A-EUR A股-歐元	13.2	7.8	8.5	-1.3	6.3
A-ACC-EUR A股-累積-歐元	13.1	7.7	8.5	-1.2	6.3
A-ACC-USD (H) A股-累積-美元(對沖)	-	-	7.3	0.8	8.9
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	-	-	-	-	6.3
Index 指數	14.4	8.0	6.7	4.2	7.4

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-EUR A股-歐元	-	-	-
A-ACC-EUR A股-累積-歐元	-	-	-
A-ACC-USD (H) A股-累積-美元(對沖)	-	-	-
A-MCDIST(G)-EUR A股-C每月派息(G)-歐元	0.0336	4.08	03.09.18

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate.

Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息/除息日資產淨值)^每年派息次數]-1。年度化分派率僅供說明用途, 其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報, 過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。

Annual report
年度報告



Semi-annual report
半年度報告



Prospectus
認購章程



Product Key Facts
產品資料概要



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