

# Fidelity Funds – Euro Bond Fund

## 富達基金 – 歐元債券基金

31 August 2018 年8月31日

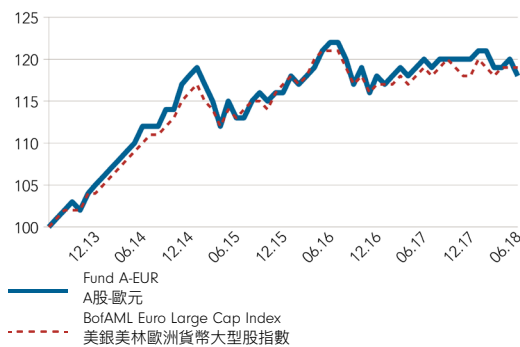
- This fund invests primarily in bonds denominated in Euro.
- This fund is subject to investment, foreign currency, credit rating risk and the risks of investing in securitised or structured debt instruments and mortgages-related securities. This fund may invest in bonds or debt securities which may be subject to credit, liquidity, counterparty and market risks. The fund will invest in non-investment grade bonds and unrated securities which may be subject to greater credit and liquidity risks, and may be more volatile than higher rated securities. The fund's performance will be closely tied to the conditions in the European Economic Area, the fund may be subject to increased liquidity, price and foreign exchange risk.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於以歐元結算的債券。
- 基金可能涉及投資、外幣、信貸評級風險、投資於證券化或結構性債務工具及按揭相關證券的風險。本基金可投資於債券或債務證券，此等債券或證券或須承受信貸、流動性、對手及市場風險。本基金可投資於非投資級別債券及未獲評級證券，此等債券的信貸及流動性風險可能較高，及波幅可能較高評級證券為高。基金的表現將與歐洲經濟區的情況息息相關，基金所承受的流動性、價格及外匯風險可能增加。
- 本基金可投資於可能包含額外風險的衍生工具 (例如槓桿效應可能導致波動擴大)。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

Fund Manager 基金經理	David Simner
Reference Currency 報價貨幣	EUR 歐元
Fund Size 基金資產值	EUR921m (百萬歐元)
Max. Sales Charge 最高認購費	3.5%
Annual Management Fee 每年管理費	0.75%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Fidelity Fund Code 富達基金代號	1035

### Fund Performance (rebased to 100) 基金表現 (指數化為100)



### Top 10 Holdings 10大公司或債券持倉 (%)

	Fund 基金	Index 指數
SPAIN GOVT 1.4% 07/30/28 144A	5.66	0.10
BUONI DEL TESORO POL 2% 2/1/28	5.01	0.16
BUONI DEL TESOR 0.95% 3/1/23	4.00	0.15
GERMANY GOVT 0% 6/12/20 RGS	3.81	0.11
GERMANY REP OF 0% 3/13/20 RGS	3.56	0.12
UNICREDIT SPA 6.95% 10/22 RGS	3.17	0.00
CAIXABANK SA 2.75% 7/14/28 RGS	2.92	0.01
NATIONWIDE 2%/VAR 07/25/29 RGS	2.87	0.01
FRANCE GOVT 2% 05/48 RGS 144A	2.61	0.23
ASSICURAZ GEN EMTN 7.75 12/42	2.61	0.01

### Top 5 Issuers 五大持有量最高之發行商 (%)

(BTSP) Republic of Italy	12.49	12.34
(BKO) Federal Republic of Germany	7.37	0.52
(SPGB) Kingdom of Spain	6.30	8.22
(UCGIM) Unicredit Spa	4.49	0.14
(LLOYDS) Lloyds Banking Group Plc	3.92	0.26

### Investment Objective 投資目標

The fund invests primarily in bonds denominated in Euro.  
本基金主要投資於以歐元結算的債券。

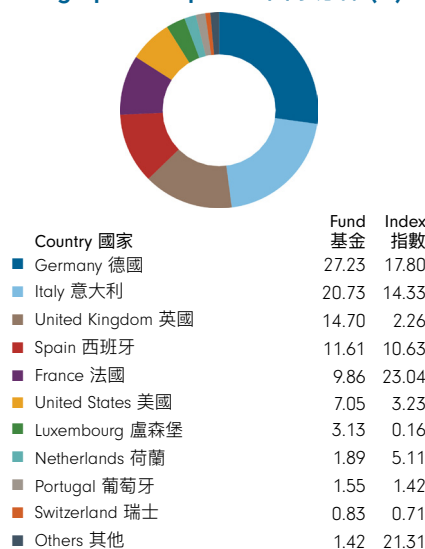
### Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3個月	6 mth 6個月	1 yr 1年	3 yr 3年	5 yr 5年	Since Launch 自推出以來
A-EUR A股-歐元	-0.9	-0.5	-1.1	-1.0	4.7	18.4	329.8
A-MDIST-EUR A股-每月派息-歐元	-0.9	-0.5	-1.0	-1.0	4.8	18.5	66.3
A-ACC-EUR A股-累積-歐元	-0.9	-0.4	-1.1	-1.0	4.7	18.5	54.9
A-ACC-USD (H) A股-累積-美元(對沖)	0.9	0.2	0.3	1.6	10.3	-	17.1
Index 指數	-0.2	0.1	0.1	0.0	5.1	18.6	458.5

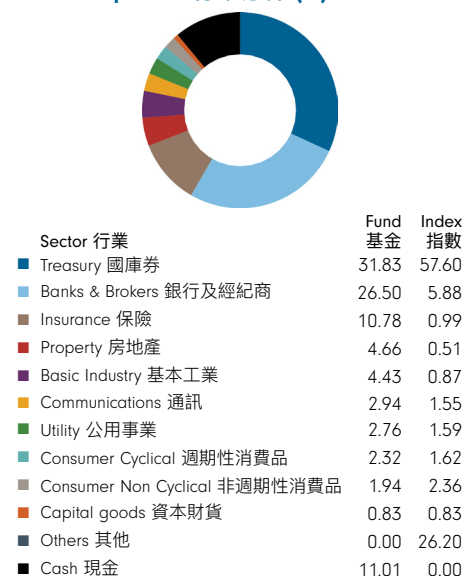
Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

### Geographical Exposure 國家分佈 (%)



### Sector Exposure 行業分佈 (%)



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## Measures † 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	3.40	-
Beta (3 years) 貝他係數(3年)	1.01	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.54	-
Yield to Maturity 到期收益率%	2.14	0.82
Running Yield 現時收益率%	2.03	2.12
Effective Duration 有效存續期	4.9	6.7
Average Credit Rating (Linear) 平均信用評級 (線性)	A-	A+
Asset Type – Investment grade credit (ex-treasury) 資產類型- 投資級別(國庫券除外) %	50.93	42.26
Asset Type – High yield bond (%) 資產類別-高收益債券 (%)	7.78	1.31

## Index 指數

Market Index: BofAML Euro Large Cap Index

美銀美林歐洲貨幣大型股指數

Prior to 31 Mar 03, the index was CG Euro GBI Index. Prior to 30 Oct 98 was CG WGBI European Index. Prior to 30 Dec 94 was SB ECU Bond Index.

2003年3月31日以前為花旗集團歐洲貨幣聯盟政府債券指數；1998年10月30日以前為花旗集團世界政府債券(歐洲)指數；1994年12月30日以前為所羅門兄弟歐洲貨幣單位債券指數。

Index is for comparative purpose only.

指數只用作為比較用途。

## Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位 派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-EUR A股-歐元	0.0646	0.48	01.08.18
A-MDIST-EUR A股-每月派息-歐元	0.0114	1.21	01.08.18
A-ACC-EUR A股-累積-歐元	-	-	-
A-ACC-USD (H) A股-累積-美元(對沖)	-	-	-

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^(distribution frequency)-1]. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see [www.fidelity.com.hk](http://www.fidelity.com.hk) for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息/除息日資產淨值)^每年派息次數]-1。年度化分派率僅供說明用途，其可能高於或低於實際全年股息分派率。基金的股息率並不代表基金的回報，過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 [www.fidelity.com.hk](http://www.fidelity.com.hk) 參閱所有相關股份類別的派息資料。

## Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-EUR A股-歐元	01.10.90	13.31	FIDEUBI LX	LU0048579097
A-MDIST-EUR A股-每月派息-歐元	09.06.03	11.23	FFEBAMD LX	LU0168050333
A-ACC-EUR A股-累積-歐元	03.07.06	15.49	FIDEBFA LX	LU0251130638
A-ACC-USD (H) A股-累積-美元(對沖)	09.04.14	11.71	FIDAAUH LX	LU1046421522

A: distributing share class. A-ACC: accumulating share class. A-ACC(H): accumulating hedged share class. A-MDIST: monthly distributing share class, available to selected intermediaries only. Distribution amount not guaranteed.

A股: 派息股份類別。A股-累積: 累積股份類別。A股-累積(對沖): 累積(對沖)股份類別。A股-每月派息: 每月派息股份類別，只可透過指定的中介人認購。派息金額並不獲保證。

## Calendar Year Performance 曆年表現 (%)

	2013	2014	2015	2016	2017
A-EUR A股-歐元	2.1	12.3	0.1	3.6	0.7
A-MDIST-EUR A股-每月派息-歐元	2.1	12.4	0.1	3.6	0.7
A-ACC-EUR A股-累積-歐元	2.1	12.4	0.1	3.7	0.6
A-ACC-USD (H) A股-累積-美元(對沖)	-	-	0.0	4.9	2.7
Index 指數	2.3	11.1	1.0	3.4	0.6

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

## Credit Rating Exposure 信用評級分佈 (%)

	Fund 基金	Index 指數
AAA/Aaa	8.88	23.76
AA/Aa	2.61	31.37
A	6.30	10.69
BBB/Baa	56.05	30.28
BB/Ba	7.78	1.31
B	0.00	0.00
CCC and Below	0.00	0.00
Other 其他	7.37	2.59
Cash 現金	11.01	0.00
Total 總計	100.00	100.00

## Currency Exposure 貨幣投資分佈 (%)

	Fund 基金	Index 指數
EUR	99.88	100.00
USD	0.12	0.00
JPY	0.00	0.00
GBP	0.00	0.00
CAD	0.00	0.00
Other 其他	0.00	0.00
Total 總計	100.00	100.00

Annual report  
年度報告



Semi-annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



Top issuers table: credit derivatives relating to any specific issuer are included, but derivatives relating to government bonds and to bond indices are excluded. Geographic exposure basis is domicile of issuer. Running Yield describes the income investors get from their portfolio as a percentage of market value of the securities and does not include the impact of fees. Effective Duration takes into account all investments in the fund, including derivatives. Average Credit Rating takes into account all investments in the fund, including derivatives. The weight assigned to each issue is equal to its market value weight. The credit rating table excludes derivatives. Currency exposure is after hedging. 持有量最高之發行商: 當中包括特定發行商的信貸衍生工具，但並不包括與政府債券及債券指數相關的衍生工具。平均信用評級分佈涵蓋基金中的所有投資(包括衍生工具)，並以各自市值作為比重計算。國家分佈根據發行商的註冊地分類。現時收益率為投資者所得收入與其投資組合市值之百分比比較。現時收益率並未反映收費之影響。有效存續期涵蓋基金中的所有投資(包括衍生工具)。平均信用評級分佈涵蓋基金中的所有投資(包括衍生工具)，並以各自市值作為比重計算。信用評級分佈並不包括衍生工具。貨幣投資分佈以對沖後的貨幣作準。

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