

# Fidelity Funds - Emerging Markets Focus Fund

## 富達基金 - 新興市場焦點基金

30 June 2018 年6月30日

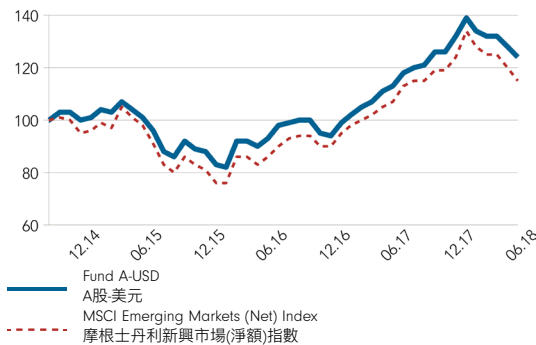
- This fund invests primarily in equity securities in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.
- The fund is subject to investment, equities, foreign currency, holdings concentration, RMB currency risk and risks of investing in emerging markets specific to the Russian and PRC market.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)和中東等國家的股票證券。
- 基金可能涉及投資、股票、外幣、集中持倉、人民幣貨幣風險及投資於新興市場(特別是俄羅斯)及中國市場的特定風險。
- 本基金可投資於可能包含額外風險的衍生工具(例如槓桿效應可能導致波動擴大)。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

Fund Manager 基金經理	Alex Duffy
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US\$56m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.50%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Total No. of Positions 總持股數	44
Fidelity Fund Code 富達基金代號	1712

### Fund Performance (rebased to 100) 基金表現 (指數化為100)



### Top 10 Positions 十大持股 (%)

Company 公司	Sector 行業	Fund 基金	Index 指數
HDFC BANK LTD	Financials 金融	5.6	0.0
AIA GROUP LTD	Financials 金融	5.4	0.0
TAIWAN SEMICONDUCTR MFG CO LTD	Information Technology 資訊科技	5.1	3.3
BANK CENTRAL ASIA TBK PT	Financials 金融	3.7	0.3
HOUSING DEV FINANCE CORP LTD	Financials 金融	3.5	0.8
SAMSUNG ELECTRONICS CO LTD	Information Technology 資訊科技	3.0	4.4
BAIDU INC	Information Technology 資訊科技	2.8	1.3
NASPERS LTD	Consumer Discretionary 非必需消費品	2.8	2.1
TATA CONSULTANCY SERVICES LTD	Information Technology 資訊科技	2.8	0.5
AVI LTD	Consumer Staples 主要消費品	2.7	0.0

### Investment Objective 投資目標

The fund aims to achieve capital growth by investing primarily in the equity securities of, and related instruments providing exposure to, companies that have their head office in, are listed in, or exercise a predominant part of their activity in developing markets including, although not limited to, countries in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The fund may invest its net assets directly in China A and B Shares. The fund invests in a limited number of securities, resulting in a reasonably concentrated portfolio. 基金旨在透過主要投資於在發展中市場(包括但不限於拉丁美洲、東南亞、非洲、東歐(包括俄羅斯)和中東等國家)設有總公司、上市或經營主要業務的公司的股票證券及其相關投資工具，以取得資本增長。基金可把其淨資產直接投資於中國A股及B股。基金投資於數目有限的證券，因而令投資組合持倉維持在較合理的集中水平。

### Cumulative Performance 累積表現 (%)

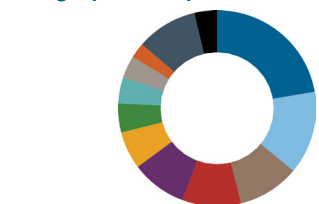
	YTD 年初至今	3 mth 3個月	6 mth 6個月	1 yr 1年	3 yr 3年	5 yr 5年	Since Launch 自推出以來
A-USD A股-美元	-5.8	-5.8	-5.8	10.3	23.0	-	24.4
A-EUR A股-歐元	-3.0	-0.7	-3.0	7.7	17.0	-	34.6
A-ACC-USD A股-累積-美元	-5.8	-5.8	-5.8	10.2	22.9	-	24.3
Index 指數	-6.7	-8.0	-6.7	8.2	17.8	-	15.3

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

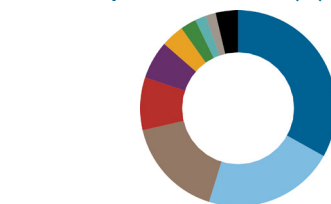
Fund performance (A-USD) from launch date 29.09.14 to the launch year end was -0.4%. 由2014年9月29日推出日至該年年底的基金成績(A股-美元)為-0.4%。

### Geographical Exposure 國家分佈 (%)



Country 國家	Fund 基金	Index 指數
China 中國	22.3	32.7
India 印度	13.7	8.6
South Africa 南非	10.1	6.6
Hong Kong 香港	9.6	0.0
Taiwan 台灣	9.1	11.6
USA 美國	6.2	0.0
Korea (South) 南韓	4.8	14.6
Brazil 巴西	4.3	5.8
Indonesia 印尼	3.7	1.9
Peru 秘魯	2.5	0.4
Other Countries 其他國家	10.0	17.8
Cash* 現金	3.7	

### Sector Exposure 行業分佈 (%)



Sector 行業	Fund 基金	Index 指數
Financials 金融	33.1	22.8
Information Technology 資訊科技	21.7	27.9
Consumer Discretionary 非必需消費品	16.6	9.8
Consumer Staples 主要消費品	8.7	6.7
Materials 物料	6.3	7.6
Telecommunication Services 電訊服務	3.8	4.3
Health Care 健康護理	2.6	3.2
Energy 能源	1.8	7.2
Industrials 工業	1.7	5.2
Real Estate 房地產	0.0	3.0
Utilities 公用事業	0.0	2.4
Cash* 現金	3.7	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives. 部分未能分類的項目(如非股票投資及指數期貨/期權)未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

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### Measures † 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	14.04	16.05
Beta (3 years) 貝他係數(3年)	0.85	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.46	0.31
Price / earnings ratio (x) 市盈率 (倍)	16.3	13.6
Price / book ratio (x) 市賬率 (倍)	2.9	1.7
Active Money 主動投資比率(%)	82.8	-

### Index 指數

Market Index: MSCI Emerging Markets (Net) Index

摩根士丹利新興市場(淨額)指數

Index is for comparative purpose only.

指數只用作為比較用途。

### Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-USD A股-美元	29.09.14	12.42	FEMFAU LX	LU1102505762
A-EUR A股-歐元	29.09.14	13.44	FEMFAE LX	LU1102505689
A-ACC-USD A股-累積-美元	29.09.14	12.43	FEMFAAU LX	LU1102505929

A: distributing share class. A-ACC: accumulating share class.  
A股: 派息股份類別。A股-累積: 累積股份類別。

### Calendar Year Performance 曆年表現 (%)

	2013	2014	2015	2016	2017
A-USD A股-美元	-	-	-11.9	7.0	40.6
A-EUR A股-歐元	-	-	-1.9	9.8	23.5
A-ACC-USD A股-累積-美元	-	-	-12.0	7.0	40.7
Index 指數	-	-	-14.9	11.2	37.3

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

Fund performance (A-USD) from launch date 29.09.14 to the launch year end was -0.4%.  
由2014年9月29日推出日至該年年底的基金成績(A股-美元)為 -0.4%。

Annual report  
年度報告



Semi-annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。國家分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。  
(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 30/06/2018 (if applicable). Morningstar 版權所有, 晨星星號評級數據截至30/06/2018 (如適用)。 (‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。 # Awards (if applicable) reflect fund performance of the previous calendar year. 獎項 (如適用) 反映基金截至上年度表現。

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