

# Fidelity Funds – Latin America Fund

## 富達基金 – 拉丁美洲基金

31 August 2018 年8月31日

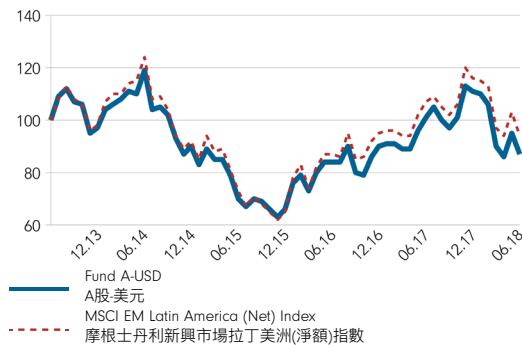
- This fund invests primarily in Latin American equity securities.
- The fund is subject to investment, equities, foreign currency risks and risks of investing in emerging markets specific to the Latin America market. The fund's investments are concentrated in Latin America and the value of the fund may be more volatile.
- This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於拉丁美洲股票證券。
- 基金可能涉及投資、股票、外幣風險及投資於新興市場及拉丁美洲的特定風險。基金的投資集中於拉丁美洲，而基金價值的波動亦可能較高。
- 本基金可投資於可能包含額外風險的衍生工具 (例如槓桿效應可能導致波動擴大)。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

Fund Manager 基金經理	Angel Ortiz
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US\$1,094m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.50%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Total No. of Positions 總持股數	49
Fidelity Fund Code 富達基金代號	1050

### Fund Performance (rebased to 100) 基金表現 (指數化為100)



### Top 10 Positions 十大持股 (%)

Company 公司	Sector 行業	Fund 基金	Index 指數
FOMENTO ECO MEX SAB DE CV NEW	Consumer Staples 主要消費品	8.4	3.3
ITAU UNIBANCO HOLDING SA	Financials 金融	7.7	5.9
GRUPO FINANC BANORTE SAB DE CV	Financials 金融	5.8	3.2
AMBEV SA	Consumer Staples 主要消費品	5.1	3.8
VALE SA	Materials 物料	5.1	7.3
PETROLEO BRASILEIRO-PETROBRAS	Energy 能源	5.0	6.1
B3 SA BRASIL BOLSA BALCAO	Financials 金融	4.7	1.9
GRUPO MEXICO SAB DE CV	Materials 物料	4.2	1.8
ITAUSA INVESTIMENTOS ITAU SA	Financials 金融	4.1	1.8
CREDECORP LTD	Financials 金融	3.9	2.6

### Investment Objective 投資目標

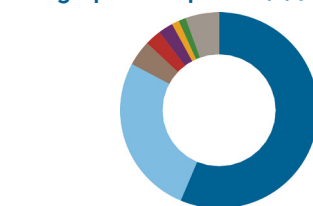
The fund invests principally in securities of Latin American issuers.  
本基金首要投資於拉丁美洲發行機構的證券。

### Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-USD A股美元	-14.2	-3.8	-21.6	-14.3	23.1	-13.3	256.2
Index 指數	-11.1	-3.0	-18.5	-11.8	29.7	-5.7	528.5

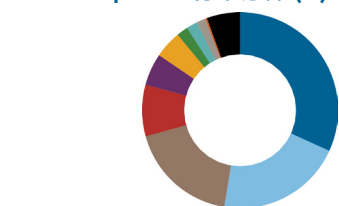
Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.  
資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

### Geographical Exposure 國家分佈 (%)



Country 國家	Fund 基金	Index 指數
Brazil 巴西	56.4	53.1
Mexico 墨西哥	26.5	28.7
Peru 秘魯	4.2	3.7
Chile 智利	2.7	9.9
USA 美國	2.4	0.4
Canada 加拿大	1.2	0.0
Argentina 阿根廷	1.2	0.0
Colombia 哥倫比亞	0.0	4.2
Cash* 現金	5.5	

### Sector Exposure 行業分佈 (%)



Sector 行業	Fund 基金	Index 指數
Financials 金融	31.8	29.7
Materials 物料	20.8	19.3
Consumer Staples 主要消費品	18.1	16.4
Consumer Discretionary 非必需消費品	8.5	5.9
Energy 能源	5.3	9.0
Industrials 工業	4.5	6.2
Information Technology 資訊科技	1.9	0.8
Health Care 健康護理	1.8	0.6
Telecommunication Services 電訊服務	1.5	6.5
Utilities 公用事業	0.3	4.4
Real Estate 房地產	0.0	1.3
Cash* 現金	5.5	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives.  
部分未能分類的項目 (如非股票投資及指數期貨/期權) 未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

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## Measures † 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	22.92	25.10
Beta (3 years) 貝他係數(3年)	0.89	-
Sharpe Ratio (3 years) 夏普比率(3年)	0.28	0.33
Price / earnings ratio (x) 市盈率 (倍)	15.9	18.9
Price / book ratio (x) 市賬率 (倍)	1.8	1.9
Active Money 主動投資比率(%)	52.1	-

## Index 指數

Market Index: MSCI EM Latin America (Net) Index

摩根士丹利新興市場拉丁美洲(淨額)指數

Prior to 30 Mar 16, MSCI EM Latin America 5% capped (Net) Index.

2016年3月30日以前之指數為摩根士丹利新興市場拉丁美洲(淨額)指數(5%上限)。

Index is for comparative purpose only.

指數只用作為比較用途。

## Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-USD A股-美元	09.05.94	30.47	FIDLLAI LX	LU0050427557

A: distributing share class.

A股: 派息股份類別。

## Calendar Year Performance 曆年表現 (%)

	2013	2014	2015	2016	2017
A-USD A股-美元	-12.1	-12.1	-29.3	21.1	27.3
Index 指數	-12.1	-11.1	-30.8	31.1	23.7

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

## Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-USD A股-美元	0.2269	0.68	01.08.18

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)<sup>distribution frequency</sup>]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate.

Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息 / 除息日資產淨值)<sup>每年派息次數</sup>]-1。年度化分派率僅供說明用途, 其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報, 過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。國家分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。  
(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/08/2018 (if applicable). Morningstar 版權所有, 晨星評級數據截至31/08/2018 (如適用)。 (‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。 # Awards (if applicable) reflect fund performance of the previous calendar year. 獎項 (如適用) 反映基金截至上年度表現。

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