

FIL Investment Management (Luxembourg) S.A. (as Management Company)

December 2018

*This statement provides you with key information about this product.
This statement is part of the Hong Kong Prospectus.
You should not invest in this product based on this statement alone.*

Quick facts

| | | | |
|---|---|---------------------------|------------------------------|
| Management Company: | FIL Investment Management (Luxembourg) S.A. | | |
| Investment Manager: | FIL Fund Management Limited (Bermuda, internal delegation) | | |
| Investment Advisor: | Internal and/or external sub-delegation to one or more Investment Advisors as described in "The Investment Manager" section under Part IV of the Hong Kong Prospectus (~ Note) ~ Note: The list of all Investment Advisors having managed all or part of the assets of each fund over the last six or twelve months will be published in the annual and semi-annual financial reports. | | |
| Depository: | Brown Brothers Harriman (Luxembourg) S.C.A. | | |
| Ongoing charges over a year[^]: | Class A-USD: | 1.94% | Class Y-ACC-USD: 1.10% |
| | [^] Unless otherwise stated, the ongoing charges figure represents the ongoing expenses based on the annual financial report for the year ended 30 April 2018. This figure may vary from year to year. | | |
| Dealing frequency: | Daily | | |
| Base currency: | USD | | |
| Dividend policy*: | Class A Subject to the Board's discretion, dividends will be declared annually normally on the first business day of August and will be paid accordingly. Class Y-ACC No dividends will be paid for accumulating shares. All interest and other income earned on the investment will be retained in the fund. * Unless otherwise stated, dividends will not be paid out of capital and/or effectively out of capital. | | |
| Financial year end of this fund: | 30 April | | |
| Minimum investment: | | <u>Initial Investment</u> | <u>Subsequent Investment</u> |
| | Class A | USD 2,500 | USD 1,000 |
| | Class Y | USD 2,500 | USD 1,000 |

What is this product?

Fidelity Funds is an open-ended investment company established in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

- The fund is an Equity fund and aims to provide long-term capital growth with the level of income expected to be low.
- At least 70% of the fund's net asset value (and normally 75%) will be invested in securities of Latin American issuers.
- For the remaining assets, the Investment Manager has the freedom to invest outside the fund's principal geographies, market sectors, currency or asset classes.
- In selecting securities for the fund, several factors are considered in the investment process; for example, consideration may include, but is not limited to, a company's financials, including revenue and profit growth, return on capital, cash flows and other financial measures. In addition, company management, industry and economic environment, and other factors may be considered in the investment process.

- The fund may invest in assets directly or achieve exposure indirectly through other eligible means including financial derivative instruments (“**derivatives**”). Such derivatives may include over-the-counter and/or exchange traded instruments such as futures, contracts for difference, equity swaps, options such as puts, calls and warrants, forwards, non-deliverable forwards and currency swaps. The fund may use derivatives with the aim of risk or cost reduction or to generate additional capital or income (including for investment purposes), in line with the risk profile of the fund. However, the fund will not make extensive use of derivatives for investment purposes or use complex derivatives or strategies to meet the investment objectives of the fund.
- The fund will not invest more than 10% of their net asset value in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.
- The fund will not engage extensively in securities lending, repurchase and reverse repurchase transactions.

What are the key risks?

Investment involves risks. Please refer to the Hong Kong Prospectus for details including the risk factors.

Investment Risk

- The fund is an investment fund. The fund’s investment portfolio may fall in value and therefore your investment in the fund may suffer losses. There is no assurance that the strategy employed by the fund will be successful and therefore the investment objectives of the fund may not be achieved.

Equities

- The value of stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events.

Country Concentration

- The fund’s investments are concentrated in Latin America and will have greater exposure to market, political, legal, economic and social risks of Latin America than a fund which diversifies country risk across a number of countries, and the value of the fund may be more volatile than a fund which diversifies across a larger number of investments.

Foreign Currency Risk

- The fund’s total return and balance sheet can be significantly affected by foreign exchange rate movements where the fund’s assets and income are denominated in currencies other than the base currency of the fund. Also, a class of shares may be designated in a currency other than the base currency of the fund. This means that currency movements and changes in exchange rate controls may significantly affect the value of the fund’s share price.

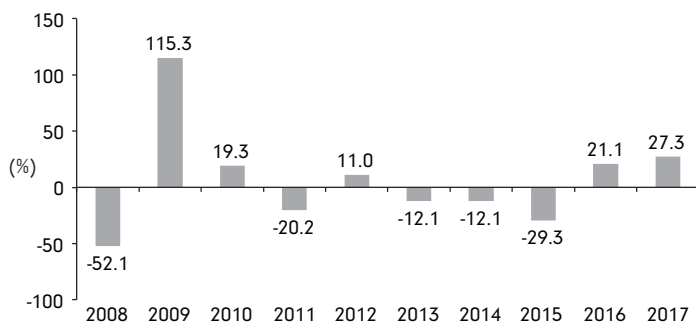
Emerging Markets

- This fund invests in emerging market securities (in particular securities in Latin America) and the price of these securities may be more volatile than those of securities in more developed markets.
- This volatility may stem from political and economic factors and be exacerbated by legal, trading liquidity, settlement, transfer of securities and currency factors.
- Although care is taken to understand and manage these risks, the fund and accordingly the shareholders in the fund will ultimately bear the risks associated with investing in these markets.

Financial Derivative Instruments

- Although the fund will not make extensive use of derivatives for investment purposes or use complex derivatives or strategies to meet the investment objectives of the fund, the use of derivatives may give rise to leverage, liquidity, counterparty and valuations risks at times. In adverse situations, the fund’s use of derivatives may become ineffective and the fund may suffer significant losses.

How has the fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Class A-USD increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding any subscription fees and redemption fees you might have to pay.
- Fund launch date: 1994
- Class A-USD launch date: 1994
- Class A-USD is selected as the most appropriate representative share class as it has the longest track record and is denominated in the fund's reference currency.

Is there any guarantee?

This fund does not have any guarantees. You may not get back the full amount of money you invested.

What are the fees and charges?

Charges which may be payable by you

You have to pay the following fees when dealing in shares of the fund:

| | |
|-------------------------|--|
| Subscription Fee | Class A - Up to 5.25% of NAV Class Y - 0% |
| Switching Fee | Generally up to 1% of NAV, except if you are switching from one class with no subscription fee into a class with subscription fee, you will have to pay for a switching fee of up to the full subscription fee of the class to be switched |
| Redemption Fee | N/A |

Ongoing fees payable by the fund

The following expenses will have to be paid out of the fund. They affect you because they reduce the return you get on your investments:

| | |
|---------------------------|--|
| Management Fee* | Class A - Up to 1.50% p.a. of NAV Class Y - Up to 0.80% p.a. of NAV |
| Depository Fee | Varies from 0.003% to 0.35% of NAV |
| Performance Fee | N/A |
| Administration Fee | Up to 0.35% of NAV |

* The management fee can be increased to a maximum annual rate of 2% of the net asset value of the fund. In the event of such increase, not less than 3 months' notice will be given to you.

Other Fees

You may have to pay other fees when dealing in shares of the fund. Any other fees and charges are described in the Hong Kong Prospectus. You should note that some fees may be increased, up to a specified permitted maximum, by giving shareholders at least one month's prior notice. For details, please refer to the Hong Kong Prospectus.

Additional Information

- You generally buy, redeem or switch shares at the fund's next-determined net asset value after we receive your request, directly or via a distributor, in good order at or before 5.00 p.m. Hong Kong time, being the fund's dealing cut-off time. Before placing your orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the fund's dealing cut-off time).
- The net asset value of this fund is calculated and the price of shares is published each business day. Net asset value of the fund will be published in the South China Morning Post and the Hong Kong Economic Times.
- Investors may also obtain the past performance information of the fund's representative share class and (if applicable) other share classes offered to Hong Kong investors from www.fidelity.com.hk*
- Investors may obtain information on the intermediaries from the Fidelity Investor Hotline: +852 2629 2629.

Important

If you are in doubt, you should seek professional advice. The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

* The website has not been reviewed by the SFC.

FIL Investment Management (Luxembourg) S.A. (管理公司)

2018年12月

本概要提供本基金的重要資料，
是香港認購章程的一部份。
請勿單憑本概要作投資決定。

資料便覽

| | | | |
|--------------------------|--|---------|------------------------|
| 管理公司： | FIL Investment Management (Luxembourg) S.A. | | |
| 投資經理： | FIL Fund Management Limited (百慕達，內部委派) | | |
| 投資顧問： | 一名或多名獲轉授職能的內部及／或外部投資顧問，詳情載於香港認購章程第四部份「投資經理」一節（~附註） ~附註：在過去六個月或十二個月管理每項基金全部或部份資產的所有投資顧問名單將刊載於年度及半年度財務報告。 | | |
| 保管人： | Brown Brothers Harriman (Luxembourg) S.C.A. | | |
| 全年經常性開支比率 [^] ： | A類別股份 - 美元： | 1.94% | Y類別股份 - 累積 - 美元： 1.10% |
| | [^] 除非另有註明，否則經常性開支比率是根據截至2018年4月30日止年度的年度財務報告所刊載的經常性開支計算。該比率每年均可能有所變動。 | | |
| 交易頻密程度： | 每日 | | |
| 基本貨幣： | 美元 | | |
| 股息政策*： | A類別股份 在董事會酌情決定下，每年股息一般將於8月首個營業日宣派，並將據此支付。 Y類別股份 - 累積 累積股份不會分派股息，所有投資利息和收益將保留在基金內。 *除非另有註明，否則股息將不會從資本中撥付及／或實際上從資本中撥付。 | | |
| 財政年度終結日： | 4月30日 | | |
| 最低投資額： | | 首次投資額 | 再次投資額 |
| | A類別股份 | 2,500美元 | 1,000美元 |
| | Y類別股份 | 2,500美元 | 1,000美元 |

本基金是甚麼產品？

富達基金是在盧森堡成立的開放式投資公司，並受盧森堡金融業監察委員會 (Commission de Surveillance du Secteur Financier (CSSF)) 監管。

目標及投資政策

- 本基金是一項股票基金，旨在提供長線資本增長，預期收益水平偏低。
- 基金資產淨值的最少70% (及通常為75%) 將投資於拉丁美洲發行機構的證券。
- 投資經理可把其餘資產自由投資於基金的其他非首要地區、市場界別、貨幣或資產類別。
- 為基金挑選證券時，在投資程序中將會考慮多項因素，例如 (但不限於) 一家公司的財政狀況，包括收益和盈利增長、資本回報率、現金流量及其他財政指標。此外，在投資程序中亦會考慮到公司管理層、行業與經濟環境，以及其他因素。
- 基金可直接投資於資產，或透過其他合資格的投資方法，包括金融衍生工具 (「衍生工具」) 間接取得投資配置。衍生工具可包括場外交易市場及／或交易所買賣工具，例如期貨、差價合約、股權互換、期權 (例如認沽盤、認購期權和認股權證)、遠期合約、不交收遠期合約和貨幣掉期。基金可於符合其風險類別的原則下使用衍生工具，旨在減低風險或削減成本，或締造額外的資本或收益 (包括作投資用途)。然而，基金將不會廣泛使用衍生工具作投資用途，或採用複雜的衍生工具或策略，以達致基金的投資目標。
- 基金將不可把其超過10%的資產淨值，投資於由任何單一國家 (包括該國政府、公共機構或當地機關) 發行或擔保，而信貸評級低於投資級別的證券。
- 基金將不會廣泛進行證券借貸、回購及反向回購協議交易。

本基金有哪些主要風險？

投資涉及風險。有關詳情 (包括風險因素) 請參閱香港認購章程。

投資風險

- 基金是一項投資基金。基金的投資組合價值可能下跌，因而令閣下在基金的投資蒙受損失。恕不保證基金採用的策略將奏效，基金的投資目標亦可能因此而未能達到。

股票

- 股票的價值可能受個別公司的活動和業績，或一般市場和經濟狀況或其他事件影響而反覆波動，而且波幅有時可能十分顯著。

集中國家投資

- 基金的投資集中於拉丁美洲，所承受的拉丁美洲市場、政治、法律、經濟和社會風險，將高於投資在多個國家以分散國家風險的基金，而基金價值的波幅亦可能高於分散投資在較多投資項目的基金。

外幣風險

- 若基金的資產及收益以非基本貨幣計算，外幣匯率變動對基金的總回報及資產負債表可能造成重大的影響。此外，基金的某類別股份可能指定以非基本貨幣計值。換言之，貨幣匯率走勢及外匯管制變動可能會顯著影響基金的股價。

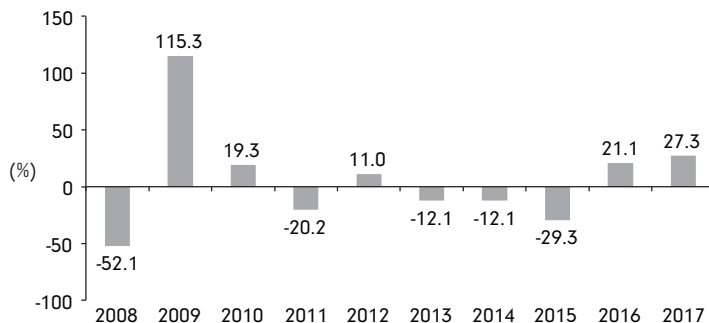
新興市場

- 本基金投資於新興市場證券(特別是拉丁美洲證券)，而這些證券的價格可能較已發展市場的證券波動。
- 有關波幅可能源自政治及經濟因素，並隨著法律、交易流動性、結算、證券轉讓及貨幣因素而加劇。
- 雖然富達已採取審慎的措施，以了解及控制有關風險，但基金及相應地其股東最終須承受投資於此等市場的風險。

金融衍生工具

- 雖然基金將不會廣泛使用衍生工具作投資用途，或採用複雜的衍生工具或策略，以達致基金的投資目標，但偶爾使用衍生工具亦可能會引發槓桿、流動性、交易對手及估值風險。在不利的市況下，基金使用衍生工具可能會造成失效，因而令基金蒙受重大損失。

本基金過往的業績表現如何？



- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 有關數據顯示A類別股份 - 美元在有關曆年內的價值升跌幅度。業績表現以美元計算，當中反映出持續費用，但不包括閣下可能須支付的認購費和贖回費。
- 基金推出日期：1994年
- A類別股份 - 美元推出日期：1994年
- A類別股份 - 美元獲選為最適合的股份類別代表，因其擁有最長過往紀錄及以基金報價貨幣計值。

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回投資本金。

投資本基金涉及哪些費用及收費？**閣下或須繳付的收費**

閣下就基金股份交易須繳付以下費用：

| | |
|------------|---|
| 認購費 | A類別股份 – 最高為資產淨值的5.25% Y類別股份 – 0% |
| 轉換費 | 一般最高為資產淨值的1%，但由毋須支付認購費的股份類別轉至其他須支付認購費的股份類別，須繳付的轉換費最高將相當於擬轉換股份類別的全部認購費 |
| 贖回費 | 不適用 |

基金持續繳付的費用

以下收費將從基金總值中扣除，閣下的投資回報將會因而減少：

| | |
|-------------|--|
| 管理費* | A類別股份 – 每年最高為資產淨值的1.50% Y類別股份 – 每年最高為資產淨值的0.80% |
| 保管費 | 由資產淨值的0.003%至 0.35%不等 |
| 表現費 | 不適用 |
| 行政費 | 最高為資產淨值的0.35% |

* 每年管理費最高可上調至基金資產淨值的2%，閣下將在有關費用調整前最少三個月收到通知。

其他費用

基金股份交易或須繳付其他費用。所有其他費用及收費詳情載於香港認購章程。請注意，在向股東發出最少一個月事先通知後，部份費用最高可上調至指定的許可上限。詳情請參閱香港認購章程。

其他資料

- 在基金交易截止時間，即下午五時（香港時間）或之前經我們收妥由閣下直接或透過分銷商提出的認購、贖回或轉換要求，一般按隨後釐定的股份價格執行。閣下在提出有關要求之前，應向分銷商查詢其內部交易截止時間（可能早於基金交易的截止時間）。
- 本基金在每個營業日計算資產淨值及公佈股份價格。基金資產淨值將刊登於南華早報及香港經濟日報。
- 投資者亦可於www.fidelity.com.hk*下載基金的股份類別代表及（如適用）可供香港投資者認購的其他股份類別的往績表現資料。
- 投資者可致電富達投資熱線（電話：+852 2629 2629）取得中介商的資料。

重要提示

閣下如有疑問，應諮詢專業意見。證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

* 此網頁未經證監會審核。