



FIL Investment Management (Hong Kong) Limited
Level 21, Two Pacific Place, 88 Queensway
Admiralty, Hong Kong

Tel: (852) 2629 2800
Fax: (852) 2629 6088

6 August 2018

PIMCO Funds: Global Investors Series Plc Shareholder Notice

Dear Investor,

Please find attached the Shareholder Notice we received from PIMCO Funds: Global Investors Series Plc for your kind attention. This document is for your reference only.

For more information about the fund(s), related offering documents and other announcements, you can visit www.fidelity.com.hk.

Thank you for your continued support of Fidelity. Should you have any enquiries, please contact the Fidelity Investor Hotline^ on +852 2629 2629.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Syn Yee Ooi', written in a cursive style.

Syn Yee Ooi
Head of Personal Investing, Hong Kong
FIL Investment Management (Hong Kong) Limited

^ International Toll-free Number +800 2323 1122, available to calls from Australia, Canada, Japan, South Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, Thailand and USA. Service may not be available for certain mobile carriers. The "+" sign represents the International Access Prefix. China Toll-free Number: 4001 200632. The Fidelity Investor Hotline is available from 9am to 6pm, Monday to Friday (except Hong Kong public holidays).

PIMCO Funds：環球投資者系列股東通告

親愛的投資者：

本公司接獲 PIMCO Funds：環球投資者系列發出的股東通告，詳細內容請參閱附件，此函僅供參考。

歡迎您瀏覽富達網站 www.fidelity.com.hk 查閱更多基金資料、銷售及有關文件與其他通告。

感謝您對富達一直的支持。如有任何查詢，請致電富達投資熱線[^] +852 2629 2629。



富達基金（香港）有限公司
個人投資業務總監
黃心怡 謹啟

二零一八年八月六日

[^] 國際免費服務熱線為+800 2323 1122, 適用於以下地區：澳洲、加拿大、日本、南韓、馬來西亞、新西蘭、菲律賓、新加坡、台灣、泰國及美國。此服務可能不適用於部份流動電話服務供應商。號碼前的「+」符號代表國際直撥號碼。中國免費服務熱線為 4001 200632。富達投資熱線的服務時間為逢星期一至星期五上午 9 時至下午 6 時（香港公眾假期除外）。

[^] 「富達」、Fidelity、Fidelity International、Fidelity International 標誌及 F 標誌均為 FIL Limited 的商標。

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in PIMCO Funds: Global Investors Series plc, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible. The Directors of PIMCO Funds: Global Investors Series plc are the persons responsible for the information contained in this document. Please note that this document is not reviewed by the Central Bank of Ireland or by the Securities and Futures Commission of Hong Kong.

CIRCULAR TO SHAREHOLDERS OF

MULTI-SECTOR FIXED INCOME FUNDS

Euro Bond Fund^	Income Fund
Euro Low Duration Fund^	Low Average Duration Fund
Euro Income Bond Fund^	Total Return Bond Fund
Global Advantage Fund^	UK Low Duration Fund^
Unconstrained Bond Fund^	Global Bond ESG Fund^
Global Bond Fund	Global Libor Plus Bond Fund^
Global Bond Ex-US Fund^	Low Duration Income Fund^

CREDIT FUNDS

Diversified Income Fund	Global Investment Grade Credit Fund
Diversified Income Duration Hedged Fund^	US High Yield Bond Fund
Euro Credit Fund^	UK Corporate Bond Fund^
Global High Yield Bond Fund	US Investment Grade Corporate Bond Fund^
PIMCO Credit Absolute Return Fund^	PIMCO Capital Securities Fund^
Low Duration Global Investment Grade Credit Fund^	Mortgage Opportunities Fund^

LONG DURATION FIXED INCOME FUNDS

Euro Long Average Duration Fund^	UK Long Term Corporate Bond Fund^
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EMERGING MARKETS FUNDS

Emerging Markets Short-Term Local Currency Fund	Emerging Markets Corporate Bond Fund^
Emerging Asia Bond Fund	Emerging Markets Bond Fund
Emerging Local Bond Fund	Socially Responsible Emerging Markets Bond Fund^
Emerging Markets 2018 Fund^	Emerging Markets Full Spectrum Bond Fund^

EQUITY FUNDS

PIMCO RAE Fundamental PLUS Global Developed Fund [^]	StocksPLUS TM Fund ^{*^}
PIMCO Global Dividend Fund [^]	PIMCO RAE Fundamental PLUS US Fund [^]
PIMCO RAE Fundamental US Fund [^]	PIMCO RAE Fundamental PLUS Emerging Markets Fund [^]
PIMCO RAE Fundamental Europe Fund [^]	PIMCO RAE Fundamental Global Developed Fund [^]
PIMCO MLP & Energy Infrastructure Fund [^]	PIMCO RAE Fundamental Emerging Markets Fund [^]

INFLATION PROTECTION FUNDS

Commodity Real Return Fund	Global Real Return Fund
Global Advantage Real Return Fund [^]	Inflation Strategy Fund [^]
	Global Low Duration Real Return Fund [^]

ALTERNATIVE FUNDS

PIMCO TRENDS Managed Futures Strategy Fund[^]

MULTI-ASSET FUNDS

Global Multi-Asset Fund [^]	Dynamic Multi-Asset Fund [^]
PIMCO Dividend and Income Builder Fund [^]	Strategic Income Fund [^]

SHORT-TERM FUNDS

US Short-Term Fund [^]	Euro Short-Term Fund [^]
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*Trademark of Pacific Investment Management Company LLC in the United States.

[^] The Fund is not authorised for sale to the public in Hong Kong.

each sub-funds of

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

(An open-ended umbrella type investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registered number 276928 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended).

NOTICE CONVENING AN ANNUAL GENERAL MEETING TO BE HELD ON 19 SEPTEMBER, 2018 IS SET OUT IN APPENDIX I. IF YOU DO NOT PROPOSE TO ATTEND THE ANNUAL GENERAL MEETING YOU ARE REQUESTED TO COMPLETE AND RETURN THE RELEVANT FORM OF PROXY SET OUT IN APPENDIX II BY 12P.M. ON 17 SEPTEMBER, 2018 AT THE LATEST IN ACCORDANCE WITH THE INSTRUCTIONS PRINTED THEREON.

FORMS OF PROXY ARE SET OUT IN APPENDIX II AND SHOULD BE RETURNED NO LATER THAN 48 HOURS BEFORE THE TIME FIXED FOR THE HOLDING OF THE ANNUAL GENERAL MEETING TO:

**Ciara Timon
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland
or
Fax No. +353 1 4161450**

PIMCO Funds: Global Investors Series plc (the “Company”)

Commodity Real Return, Diversified Income, Diversified Income Duration Hedged[^], Dynamic Multi-Asset[^], Emerging Asia Bond, Emerging Local Bond, Emerging Markets Corporate Bond[^], Emerging Markets Bond, Emerging Markets Full Spectrum Bond[^], Emerging Markets Short-Term Local Currency, Euro Bond[^], Euro Income Bond[^], Euro Credit[^], Euro Long Average Duration[^], Euro Low Duration[^], Euro Short-Term[^], Global Advantage[^], Global Advantage Real Return[^], Global Bond, Global Bond Ex-US[^], Global High Yield Bond, Global Investment Grade Credit, Global Libor Plus Bond[^], Global Low Duration Real Return[^], Global Multi-Asset[^], Global Real Return, US High Yield Bond, Income, Inflation Strategy[^], Low Average Duration, Low Duration Global Investment Grade Credit[^], Low Duration Income[^], PIMCO Capital Securities[^], PIMCO Credit Absolute Return[^], PIMCO Dividend and Income Builder[^], PIMCO MLP & Energy Infrastructure[^], PIMCO TRENDS Managed Futures Strategy[^], PIMCO Global Dividend[^], Emerging Markets 2018[^], PIMCO RAE Fundamental US[^], PIMCO RAE Fundamental Global Developed[^], PIMCO RAE Fundamental Europe[^], PIMCO RAE Fundamental Emerging Markets[^], PIMCO RAE Fundamental PLUS Global Developed[^], PIMCO RAE Fundamental PLUS US[^], PIMCO RAE Fundamental PLUS Emerging Markets[^], Socially Responsible Emerging Markets Bond[^], StocksPLUSTM, Strategic Income[^], Total Return Bond, UK Corporate Bond[^], UK Long Term Corporate Bond[^], UK Low Duration[^], Unconstrained Bond[^], US Short-Term[^], US Investment Grade Corporate Bond[^], Global Bond ESG and Mortgage Opportunities Funds[^] (the “Funds”)

1 August, 2018

Dear Shareholder,

1. Introduction

As you are aware, the Company is an investment company with variable capital and with segregated liability between funds, incorporated with limited liability under the laws of Ireland, authorised on 28 January, 1998 by the Central Bank of Ireland (the “**Central Bank**”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “**Regulations**”). The Company is an umbrella company, which comprises a number of sub-funds.

Unless the context otherwise requires and except as varied or otherwise specified in this circular, words and expressions (including defined terms) used in the circular shall bear the same meaning as in the current Prospectus of the Company.

The Directors will convene an annual general meeting of the Shareholders of the Company on 19 September, 2018, at which the following matters will be presented to the Shareholders:

General Business

- (a) **To receive and consider the Directors’ report, the auditor’s report and financial statements for the fiscal year ended 31 December 2017 and to review the Company’s affairs**

Shareholders will be asked to receive and consider the Directors’ report, the auditor’s report and financial statements for the fiscal year ended 31 December 2017 (which are available at www.pimco.com) and to review the Company’s affairs.

- (b) **To re-appoint PricewaterhouseCoopers as auditors to the Company**

Shareholders will be asked to approve the reappointment of PricewaterhouseCoopers as auditors to the Company.

- (c) **To authorise the Directors to fix the remuneration of the auditors**

Shareholders will be asked to authorise the Directors to fix the annual remuneration of the auditors.

[^] The Fund is not authorised for sale to the public in Hong Kong.

Special Business

(a) Amendment to the investment objective of the PIMCO Credit Absolute Return Fund (Appendix III, point 1)

Subject to the approval of Shareholders of the PIMCO Credit Absolute Return Fund (the “Fund”) and the requirements of the Central Bank, the investment objective of the Fund shall be amended to provide that the sub-fund will seek maximum long-term return consistent with preservation of capital and prudent investment management. It is proposed to amend the investment objective in order to emphasise the long term focus of the investment strategy and to avoid any confusion about the Fund being market neutral. The revised Supplement is expected to be noted by the Central Bank on or around 1 October, 2018.

2. Shareholders’ approval

For the sanctioning of the ordinary resolutions in relation to the re-appointment of PricewaterhouseCoopers as auditors to the Company and the authorisation of the Directors to fix the remuneration of the auditors, a majority of the Shareholders, consisting of fifty per cent (50%) or more of the total number of votes cast, present in person or by proxy, who cast votes at the annual general meeting of the Shareholders, are required to vote in favour of it.

For the sanctioning of the Ordinary Resolution in relation to the amendment to the investment objective of PIMCO Credit Absolute Return Fund, a majority of the Shareholders of the PIMCO Credit Absolute Return Fund, consisting of fifty per cent (50%) or more of the total number of votes cast present in person or by proxy are required to vote in favour of it.

The quorum for the annual general meeting is two Shareholders present (in person or by proxy). If within half an hour from the time appointed for the annual general meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine.

If you are a registered holder of Shares, you will receive a proxy form with this circular. Please read the notes printed on the form, which will assist you in completing the proxy form, and return the proxy form to us. **To be valid, your appointment of proxy must be received no later than 48 hours before the time appointed for the annual general meeting and therefore by 12p.m. on 17 September, 2018 (Irish time) at the latest.** You may attend and vote at the **annual general meeting** even if you have appointed a proxy.

3. Director’s Recommendation

We believe that the proposed resolutions are in the best interests of the Shareholders as a whole and therefore recommend that you vote in favour of the proposals. These proposals do not change the value of your investments.

Shareholders may continue to redeem their investments in the Company free of charge on any Dealing Day in accordance with the provisions of the Prospectus.

4. Notification of change of name of certain sub-funds^{^^}

With effect from on or around 1 October, 2018 and subject to the requirements of the Central Bank, it is intended to change the name of certain sub-funds^{^^} of the Company, as follows:

Current	New
PIMCO RAE Fundamental US Fund	PIMCO RAE US Fund
PIMCO RAE Fundamental Global Developed Fund	PIMCO RAE Global Developed Fund
PIMCO RAE Fundamental Europe Fund	PIMCO RAE Europe Fund
PIMCO RAE Fundamental Emerging Markets Fund	PIMCO RAE Emerging Markets Fund
PIMCO RAE Fundamental PLUS US Fund	PIMCO RAE PLUS US Fund
PIMCO RAE Fundamental PLUS Global Developed Fund	PIMCO RAE PLUS Global Developed Fund

PIMCO RAE Fundamental PLUS Emerging Markets Fund	PIMCO RAE PLUS Emerging Markets Fund
PIMCO Credit Absolute Return Fund	PIMCO Credit Opportunities Bond Fund
Unconstrained Bond Fund	Dynamic Bond Fund

^^ These sub-funds are not authorised for sale to the public in Hong Kong.

The aforementioned name changes form part of PIMCO's commitment to the continuous enhancement of its product suite. The name changes being made will not affect the manner in which the investments are managed. Shareholders are not required to do anything as a result of this notification of the name changes.

As part of the name change of the PIMCO Credit Absolute Return Fund, the below wording is to be deleted from the investment objective and policies section of the Supplement. It is confirmed that there is no change to the investment policies in this regard.

"The Fund seeks a positive total return rather than a return which is greater than a particular benchmark. The Fund aims to generate absolute returns irrespective of whether markets are trending up or down."

Updated Supplements will be available from the Administrator on or around 1 October, 2018.

5. Notice and Proxy Forms

Details of the specific resolutions which Shareholders will be asked to approve are detailed in the notice and proxy forms attached to this circular.

This circular is accompanied by the following documents:

1. Notice of the annual general meeting of the Company to be held at 12pm on 19 September, 2018 at the offices of State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland (Appendix I);
2. A proxy form which allows you to cast your vote by proxy (Appendix II);
3. Extract of the proposed amendment to the Supplement for the PIMCO Credit Absolute Return Fund (Appendix III); and
4. Audited accounts for the Company prepared for the fiscal year ended 31 December 2017 which include a statement of the assets and liabilities of each of the Funds.

If you are unable to attend the annual general meeting but wish to exercise your vote, please complete the attached proxy form and return it to:

Ciara Timon,
State Street Fund Services (Ireland) Limited,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

To be valid, the proxy forms must be received at the above address or fax no. +353 1 4161450 no later than 48 hours before the time fixed for the holding of the annual general meeting.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company's appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

EMEA: +353 1 776 9990
Hong Kong: +852 35561498

Singapore: +65 68267589
Americas: +1 416 5068337

The Company's Hong Kong Representative may be contacted at:

PIMCO Asia Limited
Suite 2201, 22nd Floor, Two International Finance Centre, No. 8 Finance Street, Central, Hong Kong
Tel: +852 3650 7700
Fax: +852 3650 7900

Yours faithfully,



Ryan Blute
Director,
For and on behalf of
PIMCO Funds: Global Investors Series plc

APPENDIX I

NOTICE OF ANNUAL GENERAL MEETING

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC (the “Company”)

Commodity Real Return, Diversified Income, Diversified Income Duration Hedged[^], Dynamic Multi-Asset[^], Emerging Asia Bond, Emerging Local Bond, Emerging Markets Corporate Bond[^], Emerging Markets Bond, Emerging Markets Full Spectrum Bond[^], Emerging Markets Short-Term Local Currency, Euro Bond[^], Euro Income Bond[^], Euro Credit[^], Euro Long Average Duration[^], Euro Low Duration[^], Euro Short-Term[^], Global Advantage[^], Global Advantage Real Return[^], Global Bond, Global Bond Ex-US[^], Global High Yield Bond, Global Investment Grade Credit, Global Libor Plus Bond[^], Global Low Duration Real Return[^], Global Multi-Asset[^], Global Real Return, US High Yield Bond, Income, Inflation Strategy[^], Low Average Duration, Low Duration Global Investment Grade Credit[^], Low Duration Income[^], PIMCO Capital Securities[^], PIMCO Credit Absolute Return[^], PIMCO Dividend and Income Builder[^], PIMCO MLP & Energy Infrastructure[^], PIMCO TRENDS Managed Futures Strategy[^], PIMCO Global Dividend[^], Emerging Markets 2018[^], PIMCO RAE Fundamental US[^], PIMCO RAE Fundamental Global Developed[^], PIMCO RAE Fundamental Europe[^], PIMCO RAE Fundamental Emerging Markets[^], PIMCO RAE Fundamental PLUS Global Developed[^], PIMCO RAE Fundamental PLUS US[^], PIMCO RAE Fundamental PLUS Emerging Markets[^], Socially Responsible Emerging Markets Bond[^], StocksPLUSTM, Strategic Income[^], Total Return Bond, UK Corporate Bond[^], UK Long Term Corporate Bond[^], UK Low Duration[^], Unconstrained Bond[^], US Short-Term[^], US Investment Grade Corporate Bond[^], Global Bond ESG and Mortgage Opportunities Funds[^] (the “Funds”)

NOTICE IS HEREBY GIVEN that the annual general meeting of the Shareholders of the Company will be held at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson’s Quay, Dublin 2, D02 HD32, Ireland on 19 September, 2018 at 12pm for the following purposes:

General Business

1. To receive and consider the Directors’ report, the auditor’s report and financial statements for the fiscal year ended 31 December 2017 and to review the Company’s affairs.
2. To re-appoint PricewaterhouseCoopers as auditors to the Company.
3. To authorise the Directors to fix the remuneration of the auditors.

Special Business

4. Shareholders of the PIMCO Credit Absolute Return Fund only shall be asked to approve an amendment to its investment objective.
5. Any other business



For and on behalf of
State Street Fund Services (Ireland) Limited
Secretary

Dated this 1 day of August 2018

^ The Fund is not authorised for sale to the public in Hong Kong.

APPENDIX II

Note: A Shareholder entitled to attend and vote at the above meeting is entitled to appoint a proxy or proxies to attend and vote in his/her stead. A proxy need not be a Shareholder.

PROXY FORM

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC (the "Company")

I/We* _____

of _____

being a Shareholder/Shareholders* of the above named Company hereby appoint the chairman or, failing him/her, Jacqui Horgan, Ken Barry, Ciara Timon, Julieann Byrne, Ciara Long, Zuzana Caisova, Lorna Kinsella or Sam Battye of State Street Fund Services (Ireland) Limited or, failing him/her, _____ of _____

as my/our* proxy to vote on my/our* behalf in the manner indicated below at the annual general meeting of the Company to be held at the registered office of the Company, c/o State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland on 19 September 2018 at 12pm and at any adjournment thereof.

Signed _____

Dated this ____ day of _____, 2018

(*delete as appropriate)

FOR CONSIDERATION AND REVIEW

To receive and consider the Directors' report, the auditor's report and financial statements for the fiscal year ended 31 December 2017 and to review the Company's affairs.

ORDINARY RESOLUTIONS

	For/Yes	Against/No
1. To re-appoint PricewaterhouseCoopers as auditors to the Company.		
2. To authorise the Directors to fix the remuneration of the auditors.		

SHAREHOLDERS OF THE PIMCO CREDIT ABSOLUTE RETURN FUND - ORDINARY RESOLUTION

	For/Yes	Against/No
1. To approve the amendment to the investment objective as outlined in Appendix III.		

Notes to Form of Proxy

1. Two Shareholders present in person or by proxy entitled to vote shall be a quorum for all purposes. If within half an hour from the time appointed for the annual general meeting, a quorum is not present, it shall be adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. A Shareholder entitled to attend and vote at any such adjourned meeting is entitled to appoint a proxy to attend, speak and vote in his place and that proxy need not be a Shareholder of the Company. This notice shall be deemed to constitute due notice of any such adjourned meeting within the meaning of the M&A.
2. A Shareholder may appoint a proxy of his own choice. If the appointment is made, insert the name of the person appointed as proxy in the space provided. A person appointed to act as a proxy need not be a Shareholder.
3. If the appointer is a corporation, this form must be under the common seal or under the hand of an officer or attorney duly authorised on his behalf.
4. In the case of joint Shareholders, the signature of any one Shareholder will be sufficient, but the names of all the joint Shareholders should be stated.
5. If this form is returned without any indication as to how the person appointed proxy shall vote he will exercise his discretion as to how he votes or whether he abstains from voting.
6. To be valid, this form must be completed and deposited by mail or by fax for the attention of Ciara Timon, State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland or sent to fax number +353 1 4161450, not less than 48 hours before the time fixed for holding the annual general meeting or adjourned meeting.
7. If you have any questions regarding the information provided in this circular please contact PIMCO Shareholder Services at the following numbers: EMEA: +353 1 776 9990, Hong Kong: +852 35561498, Singapore: +65 68267589, Americas: +1 416 5068337. Alternatively, you may contact us by email at: PIMCOEMteam@StateStreet.com.

APPENDIX III

Please find below the relevant extract from the Supplement of PIMCO Credit Absolute Return Fund highlighting the proposed amendments thereto by strikethrough and underline.

Legend
<u>Text which has been inserted</u>
Text which has been deleted

1. The investment objective of the PIMCO Credit Absolute Return Fund shall be amended, as follows:

The investment objective of the PIMCO Credit Absolute Return Fund is to seek a maximum long-term positive ~~total return across a variety of market environments~~, consistent with preservation of capital and prudent investment management.

此乃重要文件，務須閣下即時垂注。閣下如對應採取的行動有疑問，應向閣下的股票經紀、銀行經理、律師、稅務顧問、會計師或其他獨立財務顧問諮詢意見。閣下如已出售或轉讓閣下於 PIMCO Funds：環球投資者系列的所有股份，請立即將本文件送交經手處理出售或轉讓的股票經紀、銀行或其他代理，以便盡快轉交買方或承讓人。PIMCO Funds：環球投資者系列的董事是對本文件所載資料負責的人士。敬請注意，本文件並未經愛爾蘭中央銀行或香港證券及期貨事務監察委員會審閱。

致下列基金股東的通函

多板塊固定收益基金

Euro Bond Fund [^]	收益基金
Euro Low Duration Fund [^]	短存續期債券基金
Euro Income Bond Fund [^]	總回報債券基金
Global Advantage Fund [^]	UK Low Duration Fund [^]
Unconstrained Bond Fund [^]	Global Bond ESG Fund [^]
環球債券基金	Global Libor Plus Bond Fund [^]
Global Bond Ex-US Fund [^]	Low Duration Income Fund [^]

信貸基金

多元化入息基金	環球投資級別債券基金
Diversified Income Duration Hedged Fund [^]	美國高孳息債券基金
Euro Credit Fund [^]	UK Corporate Bond Fund [^]
環球高孳息債券基金	US Investment Grade Corporate Bond Fund [^]
PIMCO Credit Absolute Return Fund [^]	PIMCO Capital Securities Fund [^]
Low Duration Global Investment Grade Credit Fund [^]	Mortgage Opportunities Fund [^]

長存續期固定收益基金

Euro Long Average Duration Fund [^]	UK Long Term Corporate Bond Fund [^]
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新興市場基金

新興市場短期本土貨幣基金	Emerging Markets Corporate Bond Fund [^]
新興亞洲債券基金	新興市場債券基金
新興市場本土債券基金	Socially Responsible Emerging Markets Bond Fund [^]
Emerging Markets 2018 Fund [^]	Emerging Markets Full Spectrum Bond Fund [^]

股票基金

PIMCO RAE Fundamental PLUS Global Developed Fund [^]	StocksPLUS™ Fund* [^]
PIMCO Global Dividend Fund [^]	PIMCO RAE Fundamental PLUS US Fund [^]
PIMCO RAE Fundamental US Fund [^]	PIMCO RAE Fundamental PLUS Emerging Markets Fund [^]
PIMCO RAE Fundamental Europe Fund [^]	PIMCO RAE Fundamental Global Developed Fund [^]
PIMCO MLP & Energy Infrastructure Fund [^]	PIMCO RAE Fundamental Emerging Markets Fund [^]

通脹保障基金

商品實質回報基金	環球實質回報基金
	Inflation Strategy Fund [^]
Global Advantage Real Return Fund [^]	Global Low Duration Real Return Fund [^]

另類基金

PIMCO TRENDS Managed Futures Strategy Fund[^]

多重資產基金

Global Multi-Asset Fund [^]	Dynamic Multi-Asset Fund [^]
PIMCO Dividend and Income Builder Fund [^]	Strategic Income Fund [^]

短期基金

US Short-Term Fund [^]	Euro Short-Term Fund [^]
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*美國 Pacific Investment Management Company LLC 的商標。

[^] 此基金並未經認可向香港公眾人士銷售。

各為

PIMCO FUNDS：環球投資者系列

（根據 2014 年《公司法》在愛爾蘭註冊成立為開放式傘子型可變資本及各基金之間獨立負債的有限責任投資公司，註冊編號為 276928，並依據《2011 年歐洲共同體（可轉讓證券集體投資計劃）規例》（經修訂）以可轉讓證券集體投資企業形式成立）

的子基金

將於 2018 年 9 月 19 日舉行的股東週年大會召開通告載於附錄一。倘閣下不擬出席股東週年大會，務請按照附錄二印備的指示，填妥並於 2018 年 9 月 17 日下午 12 時正或之前交回有關的代表委任表格。

代表委任表格載於附錄二，閣下須在不遲於股東週年大會指定舉行時間前 48 小時交回：

**位於 State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland 的
Ciara Timon
或
傳真至+353 1 4161450**

PIMCO Funds：環球投資者系列（「本公司」）

商品實質回報基金、多元化入息基金、Diversified Income Duration Hedged Fund[^]、Dynamic Multi-Asset Fund[^]、新興亞洲債券基金、新興市場本土債券基金、Emerging Markets Corporate Bond Fund[^]、新興市場債券基金、Emerging Markets Full Spectrum Bond Fund[^]、新興市場短期本土貨幣基金、Euro Bond Fund[^]、Euro Income Bond Fund[^]、Euro Credit Fund[^]、Euro Long Average Duration Fund[^]、Euro Low Duration Fund[^]、Euro Short-Term Fund[^]、Global Advantage Fund[^]、Global Advantage Real Return Fund[^]、環球債券基金、Global Bond Ex-US Fund[^]、環球高孳息債券基金、環球投資級別債券基金、Global Libor Plus Bond Fund[^]、Global Low Duration Real Return Fund[^]、Global Multi-Asset Fund[^]、環球實質回報基金、美國高孳息債券基金、收益基金、Inflation Strategy Fund[^]、短存續期債券基金、Low Duration Global Investment Grade Credit Fund[^]、Low Duration Income Fund[^]、PIMCO Capital Securities Fund[^]、PIMCO Credit Absolute Return Fund[^]、PIMCO Dividend and Income Builder Fund[^]、PIMCO MLP & Energy Infrastructure Fund[^]、PIMCO TRENDS Managed Futures Strategy Fund[^]、PIMCO Global Dividend Fund[^]、Emerging Markets 2018 Fund[^]、PIMCO RAE Fundamental US Fund[^]、PIMCO RAE Fundamental Global Developed Fund[^]、PIMCO RAE Fundamental Europe Fund[^]、PIMCO RAE Fundamental Emerging Markets Fund[^]、PIMCO RAE Fundamental PLUS Global Developed Fund[^]、PIMCO RAE Fundamental PLUS US Fund[^]、PIMCO RAE Fundamental PLUS Emerging Markets Fund[^]、Socially Responsible Emerging Markets Bond Fund[^]、StocksPLUSTM Fund[^]、Strategic Income Fund[^]、總回報債券基金、UK Corporate Bond Fund[^]、UK Long Term Corporate Bond Fund[^]、UK Low Duration Fund[^]、Unconstrained Bond Fund[^]、US Short-Term Fund[^]、US Investment Grade Corporate Bond Fund[^]、Global Bond ESG Fund 及 Mortgage Opportunities Fund[^]（「基金」）

親愛的股東：

1. 引言

誠如閣下所知，本公司是一家根據愛爾蘭法例註冊成立的可變資本及各基金之間獨立負債的有限責任投資公司，於 1998 年 1 月 28 日獲愛爾蘭中央銀行（「中央銀行」）依據《2011 年歐洲共同體（可轉讓證券集體投資計劃）規例》（經修訂）（「規例」）認可。本公司是一家傘子型公司，由多項子基金組成。

除非文義另有規定及除本通函對其涵義作出修改或另有所指外，否則本通函內使用的詞語及字句（包括已界定詞彙）與本公司現時的基金章程所使用者具有相同涵義。

董事將於 2018 年 9 月 19 日召開本公司的股東週年大會，屆時下列各項事宜將提呈予股東：

一般事宜

- (a) 接受並審議截至 2017 年 12 月 31 日止財政年度的董事報告、核數師報告及財務報表並審閱本公司的事務

股東將被要求接受並審議截至 2017 年 12 月 31 日止財政年度的董事報告、核數師報告及財務報表（可在 www.pimco.com 查閱），並審閱本公司的事務。

- (b) 重新委任羅兵咸永道會計師事務所為本公司的核數師

股東將被要求批准重新委任羅兵咸永道會計師事務所為本公司的核數師。

- (c) 授權董事釐定核數師的酬金

股東將被要求授權董事釐定核數師的年度酬金。

[^] 此基金並未經認可向香港公眾人士銷售。

特別事宜

(a) 修改 PIMCO Credit Absolute Return Fund 的投資目標 (附錄三第 1 點)

在經 PIMCO Credit Absolute Return Fund (「**本基金**」) 的股東批准及中央銀行的規定之規限下，本基金的投資目標將予修改以訂明子基金將在符合保存資本及審慎投資管理前提下，尋求最高長期回報。茲建議修改投資目標以著重於投資策略的長線焦點，並且避免本基金被混淆為市場中立。預期將於 2018 年 10 月 1 日或前後向中央銀行知會有關經修訂的補充文件。

2. 股東的批准

有關重新委任羅兵咸永道會計師事務所為本公司的核數師及授權董事釐定核數師酬金的普通決議案，必須經親身出席或由代表代為出席並於股東週年大會上投票的股東中的大多數 (佔所投總票數的百分之五十(50%)或以上) 對其投贊成票，方可作實。

有關修改 PIMCO Credit Absolute Return Fund 的投資目標的普通決議案，必須經親身出席或由代表代為出席並於會上投票的 PIMCO Credit Absolute Return Fund 的股東中的大多數 (佔所投總票數的百分之五十(50%)或以上) 對其投贊成票，方可作實。

股東週年大會的法定人數為兩名 (親身或由代表代為) 出席的股東。若於股東週年大會指定舉行時間後半小時內出席者仍未達法定人數，則大會須押後至下一個星期中的同一天，在同一時間及地點，或董事所決定的其他日子及其他時間和地點舉行。

閣下如屬股份的登記持有人，將收到本通函隨附的代表委任表格。敬請閱讀表格上已印備有助閣下填寫代表委任表格的附註，然後將已填妥的代表委任表格交回本公司。代表委任表格必須在不遲於股東週年大會指定舉行時間前 48 小時，即最遲於 2018 年 9 月 17 日下午 12 時正或之前 (愛爾蘭時間) 送達，方為有效。即使已委任代表，閣下仍可出席股東週年大會並於會上投票。

3. 董事的建議

我們相信，所建議的決議案符合股東整體的最佳利益，因此建議閣下投票贊成各項建議。此等建議並不會更改閣下的投資項目的價值。

股東可根據基金章程的規定於任何交易日繼續免費贖回彼等於本公司的投資。

4. 更改若干子基金名稱的通知

自 2018 年 10 月 1 日或前後起，在符合中央銀行規定的情況下，茲擬將本公司若干子基金名稱更改如下：

現時名稱	新名稱
PIMCO RAE Fundamental US Fund	PIMCO RAE US Fund
PIMCO RAE Fundamental Global Developed Fund	PIMCO RAE Global Developed Fund
PIMCO RAE Fundamental Europe Fund	PIMCO RAE Europe Fund
PIMCO RAE Fundamental Emerging Markets Fund	PIMCO RAE Emerging Markets Fund
PIMCO RAE Fundamental PLUS US Fund	PIMCO RAE PLUS US Fund
PIMCO RAE Fundamental PLUS Global Developed Fund	PIMCO RAE PLUS Global Developed Fund
PIMCO RAE Fundamental PLUS Emerging Markets Fund	PIMCO RAE PLUS Emerging Markets Fund
PIMCO Credit Absolute Return Fund	PIMCO Credit Opportunities Bond Fund
Unconstrained Bond Fund	Dynamic Bond Fund

^^ 此等基金並未經認可向香港公眾人士銷售。

上述名稱更改構成 PIMCO 對繼續加強其產品組合的承諾之一部分。作出名稱更改不會影響管理投資項目的方式。股東無需因此項有關名稱更改的通知而採取任何行動。

作為 PIMCO Credit Absolute Return Fund 更改名稱的一部分，以下字句將從補充文件的「投資目標及政策」一節中刪除。茲確認投資政策並無就此方面有所更改。

「本基金尋求正數的總回報，而非高於特定基準的回報。本基金旨在產生絕對的回報，而不論市場趨勢是上升或是下跌。」

已更新的補充文件將可自 2018 年 10 月 1 日或前後起向行政管理人索閱。

5. 通告及代表委任表格

股東將被要求批准的特定決議案詳情載於本通函隨附的通告及代表委任表格。

本通函附有下列文件：

1. 本公司謹訂於 2018 年 9 月 19 日中午 12 時正假座 State Street Fund Services (Ireland) Limited 的辦事處（地址為 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland）舉行的股東週年大會通告（附錄一）；
2. 代表委任表格（閣下可藉此由代表代為投票）（附錄二）；
3. PIMCO Credit Absolute Return Fund 的補充文件之建議修改的摘錄（附錄三）；及
4. 截至 2017 年 12 月 31 日止財政年度的本公司經審核賬目，該等賬目包括各基金的資產及負債表。

閣下若未能出席股東週年大會，但有意行使閣下的投票權，敬請填妥隨附的代表委任表格並將其交回：

Ciara Timon,
State Street Fund Services (Ireland) Limited,
78 Sir John Rogerson's Quay,
Dublin 2,
D02 HD32,
Ireland.

代表委任表格必須在不遲於股東週年大會指定舉行時間前 48 小時送抵上述地址或發送至傳真號碼+353 1 4161450，方為有效。

股東如對此項事宜有任何疑問，可諮詢其財務顧問、本公司在該國家的委任代表或行政管理人。股東可透過電郵至 PIMCOEMteam@StateStreet.com 與行政管理人聯絡，或致電以下號碼：

歐非中東：+353 1 776 9990
香港：+852 35561498
新加坡：+65 68267589
美洲：+1 416 5068337

本公司的香港代表聯絡資料為：

品浩投資管理(亞洲)有限公司
香港中環金融街8號國際金融中心二期22樓2201室
電話：+852 3650 7700
傳真：+852 3650 7900



Ryan Blute

董事

代表

PIMCO Funds：環球投資者系列

謹啟

2018年8月1日

附錄一

股東週年大會通告

PIMCO FUNDS：環球投資者系列
（「本公司」）

商品實質回報基金、多元化入息基金、Diversified Income Duration Hedged Fund ^、Dynamic Multi-Asset Fund ^、新興亞洲債券基金、新興市場本土債券基金、Emerging Markets Corporate Bond Fund ^、新興市場債券基金、Emerging Markets Full Spectrum Bond Fund ^、新興市場短期本土貨幣基金、Euro Bond Fund ^、Euro Income Bond Fund ^、Euro Credit Fund ^、Euro Long Average Duration Fund ^、Euro Low Duration Fund ^、Euro Short-Term Fund ^、Global Advantage Fund ^、Global Advantage Real Return Fund ^、環球債券基金、Global Bond Ex-US Fund ^、環球高孳息債券基金、環球投資級別債券基金、Global Libor Plus Bond Fund ^、Global Low Duration Real Return Fund ^、Global Multi-Asset Fund ^、環球實質回報基金、美國高孳息債券基金、收益基金、Inflation Strategy Fund ^、短存續期債券基金、Low Duration Global Investment Grade Credit Fund ^、Low Duration Income Fund ^、PIMCO Capital Securities Fund ^、PIMCO Credit Absolute Return Fund ^、PIMCO Dividend and Income Builder Fund ^、PIMCO MLP & Energy Infrastructure Fund ^、PIMCO TRENDS Managed Futures Strategy Fund ^、PIMCO Global Dividend Fund ^、Emerging Markets 2018 Fund ^、PIMCO RAE Fundamental US Fund ^、PIMCO RAE Fundamental Global Developed Fund ^、PIMCO RAE Fundamental Europe Fund ^、PIMCO RAE Fundamental Emerging Markets Fund ^、PIMCO RAE Fundamental PLUS Global Developed Fund ^、PIMCO RAE Fundamental PLUS US Fund ^、PIMCO RAE Fundamental PLUS Emerging Markets Fund ^、Socially Responsible Emerging Markets Bond Fund ^、StocksPLUS™ Fund ^、Strategic Income Fund ^、總回報債券基金、UK Corporate Bond Fund ^、UK Long Term Corporate Bond Fund ^、UK Low Duration Fund ^、Unconstrained Bond Fund ^、US Short-Term Fund ^、US Investment Grade Corporate Bond Fund ^、Global Bond ESG Fund 及 Mortgage Opportunities Fund^（「基金」）

茲通告本公司謹訂於 2018 年 9 月 19 日中午 12 時正假座 State Street Fund Services (Ireland) Limited（地址為 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland）舉行股東週年大會，以審議下列各項：

一般事宜

1. 接受並審議截至 2017 年 12 月 31 日止財政年度的董事報告、核數師報告及財務報表並審閱本公司的事務。
2. 重新委任羅兵咸永道會計師事務所為本公司的核數師。
3. 授權董事釐定核數師的酬金。

特別事宜

4. 只有 PIMCO Credit Absolute Return Fund 的股東被要求批准其投資目標的修改。
5. 任何其他事宜。



代表

State Street Fund Services (Ireland) Limited

秘書

日期：2018 年 8 月 1 日

^ 此基金並未經認可向香港公眾人士銷售。

附錄二

附註：凡有權出席上述會議及投票的股東，均有權委任一名或多名代表代其出席及投票。代表毋須為股東。

代表委任表格

PIMCO FUNDS：環球投資者系列 （「本公司」）

本人/我們* _____

地址為 _____

為上述本公司的股東，茲委任主席，或（如其未能出席）State Street Fund Services (Ireland) Limited 的 Jacqui Horgan、Ken Barry、Ciara Timon、Julieann Byrne、Ciara Long、Zuzana Caisova、Lorna Kinsella 或 Sam Battye，或（如其未能出席），地址為 _____

為本人/我們*的代表，以代表本人/我們*在本公司訂於 2018 年 9 月 19 日中午 12 時正在本公司的註冊辦事處，經：State Street Fund Services (Ireland) Limited（地址為 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland）舉行的股東週年大會及其任何續會上，按下文指示的方式投票。

簽署： _____

日期：2018 年 _____ 月 _____ 日

(*請刪去不適用者)

供考慮及審閱

接受並審議截至 2017 年 12 月 31 日止財政年度的董事報告、核數師報告及財務報表並審閱本公司的事務。

普通決議案

贊成/是 反對/否

1. 重新委任羅兵咸永道會計師事務所為本公司的核數師。		
2. 授權董事釐定核數師的酬金。		

PIMCO CREDIT ABSOLUTE RETURN FUND 的股東 – 普通決議案

贊成/是 反對/否

1. 批准如附錄三所概述對投資目標作出的修改。		
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代表委任表格附註

1. 就一切目的所需的法定人數均為兩名（親身或由代表代為）出席而有權投票的股東。若於股東週年大會指定舉行時間後半小時內出席者仍未達法定人數，則大會須押後至下一個星期中的同一天、在同一時間及地點，或董事所決定的其他日子及其他時間和地點舉行。凡有權出席任何上述續會及在會上投票的股東，均有權委任代表代其出席，並代其於會上發言及投票，該代表毋須為本公司的股東。本通告應視作構成組織章程大綱及細則涵義所指任何上述續會的正式通告。
2. 股東可委任其自行選擇的代表。倘作出委任，在空欄填上獲委任為代表人士的姓名。獲委任擔任代表的人士毋須為股東。
3. 委任人若為法團，本表格必須加蓋公章或由獲正式授權的高級職員或受權人代表親筆簽署。
4. 倘為聯名股東，任何其中一名股東簽署即已足夠，但須列明所有聯名股東的姓名。
5. 倘所交回的本表格上並無指示獲委任為代表的人士如何投票，則該受委代表將行使其酌情權，決定其如何投票或是否放棄投票。
6. 本表格必須填妥並在不遲於股東週年大會或續會指定舉行時間前 48 小時以郵寄或傳真方式交回：
State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland
，註明收件人為 **Ciara Timon** 或發送至傳真號碼+353 1 4161450，方為有效。
7. 閣下如對本通函所提供資料有任何疑問，請致電下列號碼與 **PIMCO** 股東服務部聯絡：歐非中東：
+353 1 776 9990、香港：+852 35561498、新加坡：+65 68267589、美洲：+1 416 5068337，或可電郵至 **PIMCOEMteam@StateStreet.com** 與我們聯絡。

附錄三

敬請參閱以下 PIMCO Credit Absolute Return Fund 補充文件的相關摘錄，而建議修改以刪除線及下劃線特別標示。

圖例說明
<u>所加插的文字</u>
所刪除的文字

1. PIMCO Credit Absolute Return Fund 的投資目標將修改如下：

PIMCO Credit Absolute Return Fund 的投資目標為在符合保存資本及審慎投資管理前提下，尋求在各種不同市場環境中的最高長期正總回報。